

LONG BEACH REDEVELOPMENT AGENCY DEBT AND OTHER DIRECT PAYMENTS TO THE CITY OF LONG BEACH

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
NORTH LONG BEACH PROJECT AREA															
(Redevelopment Plan effectiveness expires on July 26, 2027)															
Revenue: Net Tax Increment ^a	26,305,000	27,220,000	28,096,000	28,990,000	29,900,000	30,830,000	31,779,000	32,745,000	33,732,000	34,738,000	35,763,000	36,811,000	37,879,000	38,967,000	40,078,000
Expenses															
Pass-through Payments to City ^b	1,828,193	1,945,081	2,057,270	2,171,394	2,288,005	2,406,827	2,528,135	2,651,654	2,777,937	2,906,430	3,037,686	3,171,706	3,308,212	3,447,482	3,589,515
Pass-through Payments to Others ^b	4,787,807	5,093,919	5,397,730	5,686,606	5,991,995	6,303,173	6,620,865	6,944,346	7,275,063	7,611,570	7,955,314	8,306,294	8,663,788	9,028,518	9,400,485
Debt Service on Bonds	6,921,171	6,991,171	6,987,831	6,987,914	6,982,298	6,983,239	9,669,570	9,672,854	9,676,898	9,688,764	9,689,968	9,700,934	10,010,238	10,022,555	9,573,878
Operating expenses ^c	1,730,161	1,764,764	1,800,060	1,836,061	1,872,782	1,910,238	1,948,442	1,987,411	2,027,159	2,067,703	2,109,057	2,151,238	2,194,262	2,238,148	2,282,911
Transfer to Central Housing Set-Aside (Port T.I.)	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0	0	0	0	0	0
Projects ^c	9,737,668	10,125,065	10,553,109	11,008,026	11,464,920	11,926,524	9,711,988	10,188,735	10,674,943	12,463,533	12,970,975	13,480,828	13,702,499	14,230,298	15,231,212
CENTRAL LONG BEACH PROJECT AREA															
(Redevelopment Plan effectiveness expires on March 6, 2032)															
Revenue: Net Tax Increment ^a	9,774,000	10,282,000	10,759,000	11,246,000	11,742,000	12,248,000	12,764,000	13,290,000	13,827,000	14,374,000	14,934,000	15,503,000	16,085,000	16,677,000	17,282,000
Expenses															
Pass-through Payments to City ^b	585,473	615,986	644,592	673,675	703,474	733,748	790,484	848,650	907,769	968,081	1,029,584	1,092,517	1,156,643	1,221,960	1,356,409
Pass-through Payments to Others ^b	1,870,527	1,968,014	2,059,408	2,152,325	2,247,526	2,344,252	2,525,516	2,711,350	2,900,231	3,092,919	3,289,416	3,490,483	3,695,357	3,904,040	4,333,591
Debt Service on Bonds	3,659,900	3,657,392	3,657,324	3,654,701	3,651,294	3,648,892	3,770,152	3,768,705	3,764,576	3,762,672	3,763,638	3,759,170	4,012,118	4,011,104	3,631,794
Operating expenses ^c	1,048,388	1,069,356	1,090,743	1,112,558	1,134,809	1,157,505	1,180,655	1,204,268	1,228,354	1,252,921	1,277,979	1,303,539	1,329,609	1,356,202	1,383,326
City Debt Repayment	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0	0	0	0	0	0
Projects ^d	1,309,712	1,671,252	2,006,933	2,352,741	2,704,897	3,063,603	3,197,192	3,457,027	3,726,070	5,297,407	5,573,383	5,857,291	5,891,272	6,183,695	6,576,880
DOWNTON REDEVELOPMENT PROJECT AREA															
(Redevelopment Plan effectiveness expires on June 17, 2018)															
Revenue: Net Tax Increment ^a	10,138,000	10,475,000	10,975,000	11,181,000	11,391,000	11,605,000	11,824,000	12,047,000	12,274,000	12,506,000	12,742,000	12,984,000	13,230,000	13,481,000	13,731,000
Expenses															
Operating expenses ^c	1,268,892	1,294,270	1,320,155	1,346,558	1,373,490	1,400,959	1,428,978	1,457,558	1,486,709	1,516,443	1,546,772	1,577,708	0	0	0
Debt Service on Bonds	7,269,369	7,320,901	7,317,338	7,318,000	7,320,963	7,317,325	7,321,888	7,321,488	7,317,176	7,307,763	7,313,069	7,321,507	7,315,345	7,319,607	7,316,945
City Debt Repayment from Pike Tax Increment	0	696,685	710,619	724,831	739,328	754,115	769,197	784,581	800,272	816,278	832,603	849,255	0	0	0
CDBG Loan Repayment (Open Space Bond)	0	0	0	0	0	0	0	0	0	0	0	2,200,000	2,200,000	2,200,000	2,200,000
Other City Debt Repayment (UDAG, Title IX, General Fund)	0	0	0	0	0	0	0	0	0	0	0	0	3,714,655	3,961,393	4,214,055
Projects ^d	1,599,739	1,163,144	1,626,888	1,791,610	1,957,219	2,132,601	2,303,937	2,483,373	2,669,842	2,865,516	3,049,555	1,035,530	0	0	0
POLY HIGH REDEVELOPMENT PROJECT AREA															
(Redevelopment Plan effectiveness expires on April 3, 2016)															
Revenue: Net Tax Increment ^a	410,000	418,000	426,000	435,000	443,000	452,000	460,000	469,000	479,000	488,000	497,000	507,000	517,000	527,000	537,000
Expenses															
Pass-through Payments to City ^b	3,881	4,436	4,990	5,545	6,099	6,654	7,486	8,040	9,149	10,258	11,644	12,753	14,139	15,526	16,635
Pass-through Payments to Others ^b	10,119	11,564	13,010	14,455	15,901	17,346	19,514	20,960	23,851	26,742	30,356	33,247	36,861	40,474	43,365
Debt Service on Bonds	219,861	219,878	218,510	221,806	219,525	215,907	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000
Operating expenses ^c	117,320	119,666	122,060	124,501	126,991	129,531	43,000	50,000	56,000	61,000	0	0	0	0	0
Projects ^d	396,000	402,000	408,000	415,000	421,000	428,000	433,000	440,000	446,000	451,000	0	0	0	0	0
OTHER PASS-THROUGH PAYMENTS TO THE CITY^b															
West Beach	7,209	8,319	9,705	11,091	12,201	13,587	14,973	16,360	19,133	21,628	24,401	27,174	30,224	32,997	36,047
West Long Beach Industrial	92,044	99,529	107,846	115,886	123,649	131,966	140,283	148,600	164,403	180,483	196,840	213,752	230,663	248,129	265,873
TOTAL CASH PAYMENTS TO THE CITY	3,816,801	4,670,035	4,835,023	5,002,423	5,172,755	5,346,896	5,550,558	5,757,885	5,978,663	4,903,157	5,132,759	7,567,157	10,654,537	11,127,487	11,678,534

^a Net tax increment excludes administrative fee paid to the County of Los Angeles and the 20% Housing Set-Aside.

^b Allocation based Los Angeles County Auditor-Controller's Actual FY2004-2005 RS77 Rate of Distribution.

^c Operating expenses escalated at 2% per year.

^d Excludes projects funded by revenues other than tax increment, such as bond proceeds and grants.